

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 478

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Dr D T George (DA) to ask the Minister of Finance:

How many (a) banks and (b) non-banks are using the NAEDO system (Non-authenticated Early Debit Order System)?

N539E

Reply:

The National Payment System Department of the South African Reserve Bank has advised the National Treasury that as at 13 July 2009 the NAEDO system is used by:

- (a) 11 banks and
- (b) 332 non-bank entities.